

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The **Audit Committee** meeting of the Board of Supervisors of Trout Creek Community Development District was held on **Wednesday, February 25, 2015 at 1:30 p.m.** at the offices of Freehold Capital Management located at 352 Paseo Reyes Drive, St. Augustine, FL. 32095.

Present and constituting a quorum:

Andy Smith	Board Supervisor, Chairman
Don Davis	Board Supervisor, Vice Chairman
Henry Green	Board Supervisor, Assistant Secretary
Michael Gruber	Board Supervisor, Assistant Secretary

Also present were:

Melissa Dobbins	District Manager, Rizzetta & Company, Inc.
Katie Buchanan	District Counsel, Hopping Green & Sams
Bre Beirl	Rizzetta & Company, Financial Services
Scott Brizendine	Rizzetta & Company, Financial Services
Michael McCollum	Freehold Capital Management
Brad Davis	District Engineer, Prosser, Inc.
Robert Cox	MBS Capital (via speakerphone)
Bret Sealy	MBS Capital
Sheila Papelbon	Trustee, The Bank of New York Mellon Trust Company, N.A
Christine Hutchinson	Trustee, The Bank of New York Mellon Trust Company, N.A
Danny Tyler	Bond Counsel, Nabors, Giblin & Nickerson, P.A
Misty Taylor	Underwriter Counsel, Bryant Miller Olive P.A.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Dobbins called the meeting to order at 1:34 p.m.

SECOND ORDER OF BUSINESS

**Review, Discuss and Evaluate the
Proposals Received in Response to the
Request for Engineering Services**

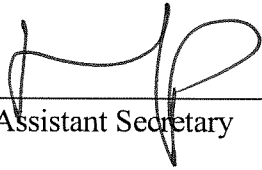
The Audit Committee reviewed and ranked 5 proposals and ranked them according to Exhibit "A". The Committee selected McDirmit Davis for audit services.

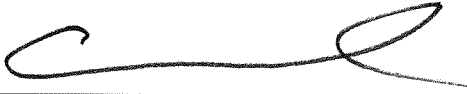
On a motion by Mr. Smith, seconded by Mr. Don Davis, with all in favor, the Audit Committee selected McDirmit Davis for audit services for Trout Creek Community Development District.

THIRD ORDER OF BUSINESS

Adjournment

On a motion by Mr. Don Davis, seconded by Mr. Gruber, with all in favor, the Committee adjourned the Meeting at 1:45 p.m. at for Trout Creek Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman

**Trout Creek CDD
Audit Proposal Review Committee Evaluation Spread Sheet
February 25, 2015**

Bidder's Name	Total Audit Price	Ability of Personnel (20 Points)	Proposer's Experience (20 Points)	Understanding Scope of Work (20 Points)	Furnish Required Services (20 Points)	Price (20 Points)	Total Points
Grau & Associates	2015 \$2,600 2016 \$2,700 2017 \$2,800	15	20	15	20	10	80
CRI	2015 \$4,500 2016 \$4,500 2017 \$4,500 *** The above prices are without bond issuance. If bonds are issued, the fee will increase \$1,500	20	20	15	20	15	90
McDermitt Davis	2015 \$4,000 2016 \$4,000 2017 \$4,000	20	20	20	20	20	100
Berger, Toombs, Elam, Gaines & Frank	2015 \$4,275 2016 \$4,275 2017 \$4,400	15	18	18	20	18	89
Stroemer & Company	2015 \$3,700 2016 \$3,700 2017 \$3,700	15	18	18	20	20	91
Committee Member's Names: Andy Smith, Don Davis, Michael Gruber, Henry Green							